

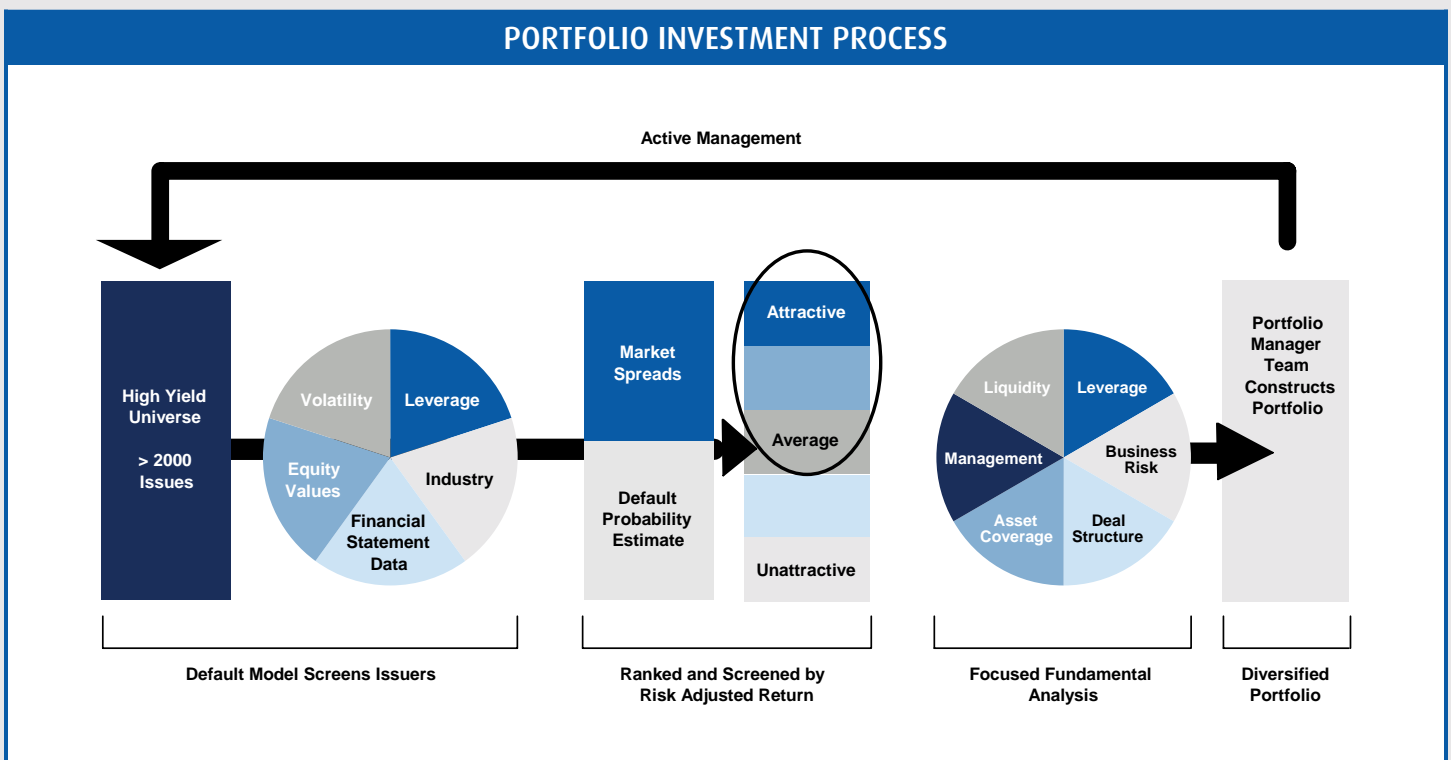
INVESTMENT PHILOSOPHY AND PROCESS

Our team of highly skilled and dedicated portfolio managers and analysts employs a multi-faceted approach to portfolio construction, investment management, and research analytics, which couples proven quantitative credit risk measurement technology with sound fundamental analysis.

We believe:

- Active management and diversification are essential to effectively manage both firm specific and unexpected losses in High Yield portfolios.
- Quantitative models serve as valuable tools to objectively and efficiently measure and manage credit risk without emotional attachment.
- Strategic High Yield allocations are best managed defensively, with a goal of generating sustained, incremental returns over core Fixed Income while protecting downside risk.

Our objective is to remain a trusted investment partner, building portfolios that consistently generate positive alpha by maximizing expected return for our clients' risk appetite.





TOP FIVE SECTORS*

	High Yield Strategy
Health Services	9.5%
Support – Services	6.4
Energy – Exploration & Production	6.4
Telecommunication – Integrated/Services	4.7
Oil Field Equipment & Services	4.5

Based on the High Yield Bond Segregated Composite as of December 31, 2009
Source: Moneyg®

QUALITY PROFILE*

	High Yield Strategy
BBB	6.4%
BB	50.7
B	38.5
CCC	0.9
Other	0.0
Cash	3.5

Based on the High Yield Bond Segregated Composite as of December 31, 2009
Source: Moneyg®

PORTFOLIO CHARACTERISTICS**

	High Yield Strategy	Merrill Lynch BB-B Constrained Index
Average Price	\$101.5	\$98.7
Average Coupon	7.7%	8.1%
Average Yield to Worst	7.0%	8.0%
Average OAS	456	532
Average Effective Duration	3.6x	4.4x

Based on the High Yield Bond Segregated Composite as of December 31, 2009 against the Merrill Lynch BB-B Constrained Index
Source: Moneyg® and Merrill Lynch

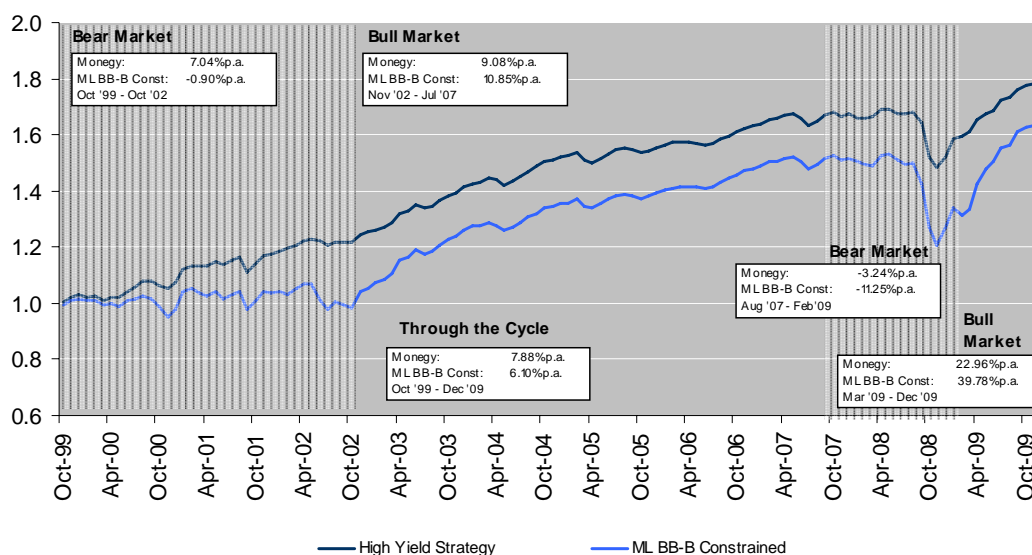
PORTFOLIO STATISTICS**

	High Yield Strategy
Number of Issuers	254
Average Holding	0.4%
Largest Holding	0.9%
% of Index Volatility	70.9%

Based on the High Yield Bond Segregated Composite as of December 31, 2009. % of Index Volatility is based on the period from 10/1/99 to 12/31/09.
Source: Moneyg®

HISTORICAL PERFORMANCE – STYLE HAS PERFORMED WELL RELATIVE TO MARKET**

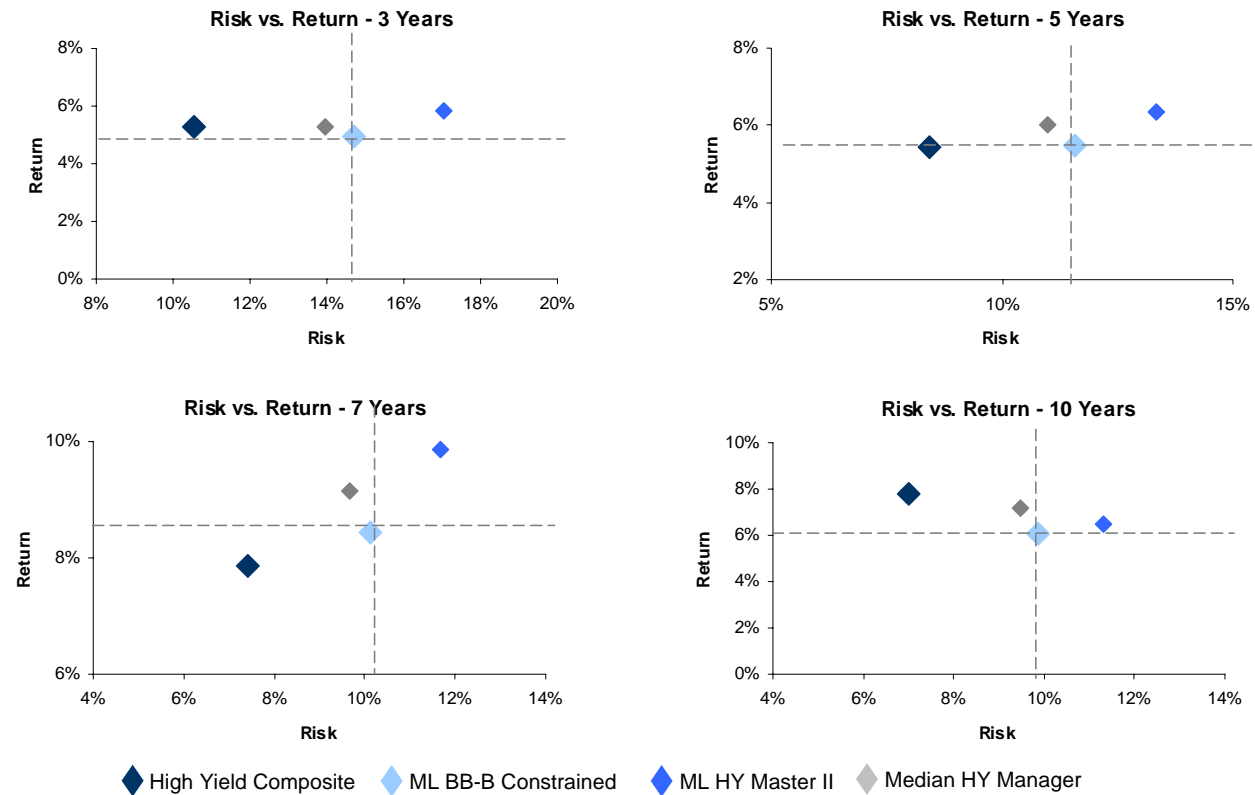
Growth of U.S. Dollar – October 1, 1999 Through December 31, 2009



As of December 31, 2009. Composite performance is gross of fees. Past performance is not indicative of future results. Source: Moneyg® and Merrill Lynch



HISTORICAL PERFORMANCE – VOLATILITY HAS BEEN SIGNIFICANTLY LOWER THAN THE MARKET*



Composite performance is gross of fees. Performance is not indicative of future results. Risk is defined as the standard deviation of monthly returns. ML HY Master II Index is shown for illustrative purposes only. For comparison purposes, Money HY Bond Composite is measured against the Merrill Lynch High Yield, BB-B Constrained Index. Source: Money®, Merrill Lynch and eVestment Alliance

* Supplemental Information. Please see complete GIPS® compliant presentation at the end of this document.

HIGH YIELD PORTFOLIO MANAGEMENT TEAM

Sadhana Valia, CFA
Senior Portfolio Manager

MBA, University of Chicago
B. Commerce Honours, Carleton University
25 years of investment experience

Lori Marchildon, CFA
Portfolio Manager/Co Head of Credit

MA, Queen's University
BA, Economics – University of Western Ontario
14 years of investment experience

Linda Watts, CFA
Product Specialist/Credit Analyst

B. Commerce Honours, Queen's University
15 years of investment experience

Ovidiu Sandu, CFA
Senior Quantitative Analyst

MBA, McGill University and University of Quebec
Engineering, Politehnica University
13 years of investment experience

Daniel Brennand, CFA
Credit Analyst/Trader

MA, University of Toronto
BA Economics and Politics, University of Western Ontario
9 years of investment experience

Jason Anderson, CFA
Credit Analyst

MBA, York University Schulich School of Business
BA Economics and Finance, University of Western Ontario
10 years of investment experience

Vincent Huang, CFA
Credit Analyst

MBA, York University Schulich School of Business
BA Economics, Beijing University
7 years of investment experience

High Yield Inception: October 1, 1999 As of December 31, 2009

High Yield Bond Segregated Composite contains fully discretionary highly diversified portfolios of high yield bonds focusing primarily on the U.S. market with an objective of maximizing the total return, both interest income and gains for a given risk appetite. For comparison purposes, the composite is measured against the Merrill Lynch, U.S. High Yield, BB-B Constrained Index. In presentations shown from January 1, 2004 through December 31, 2004, the Merrill Lynch, U.S. High Yield, BB-B Rated Index was presented as the benchmark for this composite. In presentations shown prior to January 1, 2004, the Bear Stearns BB/B Index was presented as the benchmark for this composite. The indices were changed to be more representative of the composite strategy. Effective January 1, 2005, Money[®] changed its pricing sources to conform to systems used by its parent. This change resulted in a one-time gain of 0.42% in 2005. As of December 31, 2008, 9% of composite assets are comprised of one account that uses currency hedging to remove the effect of currency. The minimum account size for this composite is \$5 million. Money[®] has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS[®]).

Harris InvestmentsSM is a service mark used by Harris Investment Management, Inc. Harris Investment Management, Inc. ("HIM") became a registered investment advisor with the SEC in November 1989. Harris Investment Management, Inc. is a wholly owned subsidiary of Harris Bankcorp, which is a wholly owned subsidiary of Harris Financial Corp., a wholly owned subsidiary of Bank of Montreal. Prior to November 1989, the firm was known as the Harris Investment Management Group, which operated as part of Harris Trust and Savings Bank. HIM Money, Inc. is a registered investment advisor with the SEC, and wholly owned subsidiary of Harris Investment Management, Inc. Prior to 2003, HIM Money, Inc. was known as BMO Money. Money[®] is a registered trademark used by HIM Money, Inc. Money[®] is a member of BMO Financial GroupTM Trademark of Bank of Montreal and a trade name used by the Bank of Montreal and Harris N.A. in Canada and the US. For additional information, please refer to each entity's Form ADV Part I which is made available by visiting www.sec.gov. BMO Asset ManagementTM ("BMO AM") is a trademark of Bank of Montreal and a trade name used by the Bank of Montreal and Harris N.A. BMO AM is the umbrella structure for BMO Financial Group's institutional investment management companies.

The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Settlement date valuation was used to calculate performance prior to January 1, 2004. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest management fee of 0.50%. Gross of fee performance returns are presented before management fees, custodial fees and withholding taxes, but net of all trading expenses. The annual composite dispersion presented is an equal-weighted standard deviation calculated for the accounts in the composite the entire year. Additional information regarding policies for calculating and reporting returns is available upon request.

The investment management fee schedule for the composite is shown below.

First \$50 million:	50 basis points
Next \$50 million:	45 basis points
Thereafter:	40 basis points

Actual investment advisory fees incurred by clients may vary. Prior to 2008, carve-outs were included in this composite and performance reflected total segment returns. The accounts from which carve-outs were taken did not hold a cash balance. Purchases are funded by the client upon purchase and proceeds from sold assets are returned to the client upon the close of the sale. The High Yield Bond Segregated Composite was created October 1, 1999. Money's compliance with the GIPS standards has been verified for the period January 1, 2005 through September 30, 2009 by Ashland Partners International Limited and for the period October 1, 1999 through December 31, 2004 by KPMG. In addition, a performance examination was conducted on the High Yield Bond Segregated Composite for the period January 1, 2005 through September 30, 2009 by Ashland Partners International Limited and for the period October 1, 1999 through December 31, 2004 by KPMG. Copies of the verification reports are available upon request.

The strategy presented is available to qualified purchasers in the form of a collective investment trust. This material is not an offer or a solicitation to purchase any fund or a determination that a particular product or service is suitable for any investor. The collective investment trust minimum and fee schedule is shown below.

First \$10 Million:	60 basis points
Next \$15 Million:	50 basis points
Next \$25 Million:	45 basis points
Thereafter:	40 basis points
Minimum Investment:	\$1 Million

eVestment Alliance is an investment manager database. The rankings and statistics presented were created using the information collected through the eA's investment manager questionnaire and uses only gross of fee returns. The **Risk Reward** graph is used to compare the performance and risk (standard deviation) of selected managers against the performance and risk of a market index for a specific period of time. The graph is broken down into 4 quadrants: Less Risk-Less Return, Less Risk-More Return, More Risk-More Return, More Risk-Less Return. The risk index determines the intersection of the quadrants.

The **ML BB-B Constrained Index** is a benchmark index for high yield corporate bonds which excludes lower-rated securities and caps exposure to any one issuer at 2% and is administered by Merrill Lynch.

The **Merrill Lynch High Yield Master II Index** is an index which tracks the performance of below investment grade US dollar-denominated corporate bonds publicly issued in the US domestic market.

Growth of a Dollar Chart – The U.S. Dollar is the currency used to express performance. Returns are based on monthly composite returns linked on a rolling basis and include the reinvestment of all income. Return does not take into account any fees, expenses, taxation or inflation.

Representative accounts for holdings-based portfolio statistics were selected based on proximity to the model portfolio and statistics were selected based on proximity to the model portfolio and asset size. These accounts have similar restrictions and reflect the same security weights as the model portfolio.

MONEY[®] FIRM OVERVIEW

\$1,750 Million in High Yield Assets Under Management

HARRIS INVESTMENTSSM FIRM OVERVIEW

\$14.3 Billion in Assets Under Management
(Includes assets of wholly owned subsidiary HIM Money, Inc.)

Investment Vehicles Offered

- Separate Account
- Collective Investment Trust
- Mutual Fund (Sub-Advised)

Strategies Offered

- Equity
 - Large Cap Value
 - Large Cap Equity
 - Large Cap Core Equity
 - Large Cap Growth
 - Mid Cap Value
 - Mid Cap Growth
 - Small/Mid Cap Core
 - Small Cap Value
 - Small Cap Core
 - Small Cap Growth
 - MicroCap
 - International Equity
 - 130/30
 - ADR Plus
 - Global Commodity Strategy

- Fixed Income
 - Active Core Bond
 - Core Plus
 - Intermediate Fixed Income
 - Government Bond
 - Mortgage Recovery
 - Municipal Bond (Tax-Exempt)
 - Intermediate Municipal Bond (Tax-Exempt)
 - Long Duration Fixed Income
 - High Yield Bond*
 - High Yield Loan*

- Short Duration Fixed Income
 - Liquid Cash
 - Short Term Cash
 - Medium Term Cash
 - Extended Cash
 - Custom Cash

* Advisory Services provided by HIM Money, Inc.

Year End	Total Firm Assets (\$MM)	Composite Assets			Annual Performance Results			
		U.S. Dollars (\$MM)	% Carve Outs	Number of Accounts	Composite Gross	Composite Net	ML BB-B Constrained Index	Composite Dispersion
2009*	\$1,750	\$1,745	0%	7	32.36%	31.70%	46.06%	0.2%
2008	854	828	0%	5	(15.20)%	(15.63)%	(23.31)%	0.8%
2007	1,417	981	2%	6	3.95%	3.43%	3.19%	0.2%
2006	1,509	1,041	2%	6	8.36%	7.82%	9.29%	0.2%
2005	1,561	1,168	11%	8	3.08%	2.57%	3.39%	0.2%
2004	1,165	848		6	11.38%	10.78%	9.93%	0.7%
2003	2,012	306		3	17.01%	16.43%	22.89%	0.0%
2002	4,594	186		2	8.23%	7.70%	1.10%	0.1%
2001	5,710	153		2	10.17%	9.63%	5.43%	0.5%
2000	6,289	73		1	4.27%	3.75%	(3.91)%	N/A

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.
* 2009 annual performance pending verification