

**OFFICIAL BID FORM – SERIES 2009B**

Board of Trustees  
 Community College District No. 502  
 Counties of DuPage, Cook and Will and the State of Illinois

Sale Date: April 22, 2009

Ladies and Gentlemen:

For the principal amount of \$62,390,000\* General Obligation Taxable Bonds (Alternate Revenue Source), Series 2009B, of the Community College District No. 502, Counties of DuPage, Cook and Will and the State of Illinois (the “*District*”), legally issued and as described in the Official Notice of Sale, we will pay the District \$\_\_\_\_\_ plus any accrued interest to date of delivery based on the total principal of \$62,390,000, provided the 2009B Bonds bear the following interest rates and prices:

<u>Due</u> <u>January 1</u>	<u>Principal</u> <u>Amount*</u>	<u>Interest</u> <u>Rate</u>	<u>Yield</u>	<u>Due</u> <u>January 1</u>	<u>Principal</u> <u>Amount*</u>	<u>Interest</u> <u>Rate</u>	<u>Yield</u>
2015	\$3,295,000			2023	\$4,225,000		
2016	3,380,000			2024	4,380,000		
2017	3,475,000			2025	4,545,000		
2018	3,580,000			2026	4,720,000		
2019	3,690,000			2027	4,900,000		
2020	3,810,000			2028	5,090,000		
2021	3,935,000			2029	5,290,000		
2022	4,075,000						

The 2009B Bonds will be dated May 4, 2009 and will mature as indicated above. Interest is first payable on January 1, 2010 and semiannually thereafter on each July 1 and January 1.

In making this offer, we accept the terms and conditions set forth in the Official Notice of Sale dated April 14, 2009.

Respectfully submitted,

Signed: \_\_\_\_\_  
 Print Name \_\_\_\_\_  
 Firm Name \_\_\_\_\_

NOT PART OF THE BID:

<p>Explanatory Note: According to our computation, this bid involves the following:</p> <p>Premium \$ _____</p> <p>Original Issue Discount \$ _____</p> <p>Underwriting Spread \$ _____</p> <p>Accrued Interest \$ _____</p> <p>“TIC”: _____ %                  True Interest Cost (from _____ 2009)</p>	<p>Account Manager: _____</p> <p>By: _____                  Signature _____</p> <p>Telephone: _____</p> <p>Fax: _____</p> <p>E-Mail Address: _____</p> <p>(A list of account members is attached.)</p>
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The foregoing offer is hereby accepted by and on behalf of the District and receipt is hereby acknowledged of the good faith deposit which is being held in accordance with the terms of the Official Notice of Sale.

\_\_\_\_\_  
 Chairman, Board of Trustees, Community College District No. 502

\_\_\_\_\_  
 President, Community College District No. 502

\_\_\_\_\_  
 VP of Administrative Affairs, Community College District No. 502

**FAX BID FORM TO THE OFFICES OF BMO CAPITAL MARKETS GKST INC:**

Attn: Lindsay Wall, Phone: (312) 441-2605 **Primary Fax: (312) 441-2667**

BMO Capital Markets GKST Inc., Financial Advisor, 312-441-2600