

Canadian Cheque Clearing Guidelines

Definitions	Timeframe for Return
<p>Altered Item Cheque originally issued has been changed, without the knowledge or consent of the issuer. The alteration must be made on the original cheque.</p> <ul style="list-style-type: none"> • Amount • Date • Payee • Any combination of above 	90 calendar days after being received by the Drawee
<p>Counterfeit A reproduction of an original, legitimate cheque</p>	Next business day
<p>Forged Drawer Signature on the face of the cheque unauthorized</p>	Next business day
<p>Forged Endorsement (intended payee not paid) Signature/endorsement has been forged. Not endorsed by payee</p>	Up to and including 6 years after being received by the Drawee
<p>Telecheques</p>	Returned for reason "Not Eligible for Clearing" up to and including 90 calendar days after being received by the Drawee

Please note: This chart is intended to serve only as a general guideline for procedures used to prevent and respond to the payment of fraudulent or otherwise unauthorized cheques presented against an account, and that the content is subject to change by the Bank due to change in Bank procedure and policy, or legal and regulatory requirements.

Notwithstanding the options available to recover amounts paid on fraudulent cheques, the most effective and recommended fraud detection and associated return process for fraudulent cheques presented against a deposit account is through the use of a bank's Positive Pay or Enhanced Positive Pay services.