

## **International ACH Transaction (IAT) Readiness Checklist for Corporate Practitioners**

- Familiarize yourself with new rules related to International ACH Transaction (IAT) payment classification
- Review IAT scenarios to ensure thorough understanding of what payments your organization makes that may qualify as IAT
- Review existing OFAC compliance policy and ensure appropriate screening is being conducted with your organization if needed
- Review existing vendor, employee and pension payments for possible IAT application
- Ensure that additional mandatory information is collected and available in company
- database to populate fields if IAT is required
- Communicate with vendors to discuss their implementation timeline
- Communication with your financial institutions to ensure they will be prepared for IAT implementation
- Test with financial institutions and/or vendors