

GLOBAL TREASURY MANAGEMENT

Business Continuity Management Readiness Disclosure, 2008

BMO Financial Group, including its subsidiary, Harris Financial Corp., is committed to maintaining a high degree of Business Continuity preparedness. Our Business Continuity Management (BCM) program continues to evolve to ensure due diligence to our clients, shareholders and employees, to incorporate industry sound practices, and to comply with regulatory guidance for all jurisdictions in which we operate.

The 2003 *Interagency Paper on Sound Practices to Strengthen the Resilience of the U.S. Financial System*, promulgated by the Federal Reserve Bank, the Office of the Comptroller of the Currency and the Securities Exchange Commission, redefined Business Continuity Management for core clearing and settlement institutions.

Harris Financial Corp. met the 2004 regulatory requirements identified in the Interagency Paper, and it is compliant with all current regulatory Business Continuity requirements, including the 2006 Interagency Advisory on Influenza Pandemic Preparedness. In addition to Clearing and Settlement, all of our critical businesses have

implemented the recovery approach identified in the Interagency Paper, further solidifying our role within the financial services industry as a whole.

Harris Financial Corp.'s Business Continuity objectives include rapid recovery and timely resumption of critical operations following a wide-scale disruption or loss of a major operating location, and continued operations during a period of high absenteeism that could result from a pandemic. We have a high level of confidence, through ongoing use of comprehensive testing, that critical internal and contracted third party arrangements are effective and compatible. Our BCM program applies to business and technology functionality and explicitly addresses the continuity capabilities of material third party vendors, suppliers, and business partners.

Harris Financial Corp. has in place:

- A fully configured backup computer center
- Pre-positioned and fully configured workstations to support operations and business recovery
- Split operations (e.g., Check Processing, Data Processing, Wire

- Operations, and Safekeeping)
- Hot site back up in place (e.g. Wholesale Lockbox and ACH)
- Geographic dispersal of operations, computer centers, and business units
- Generators at principal operations, computer centers and business unit locations
- Dedicated business contingency locations
- Diverse, redundant data and voice network
- Regular successful tests with the Federal Reserve Bank and third parties against recovery time objectives for key functions
- Integrated testing for core clearing and settlement recovery in line with the Interagency Paper
- Pandemic influenza planning and preparations

We are committed to our Business Continuity Management program and will continue to provide updates as required in order to keep you informed.

BMO  Capital Markets™

Treasury management services are provided by Harris N.A.

™ Trademark of Bank of Montreal. BMO Capital Markets is a trade name used by the BMO investment banking group, which includes Bank of Montreal globally; BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltée/Ltd. (members CIPF) in Canada; BMO Capital Markets Corp. (member SIPC) and Harris N.A. (member FDIC) in the U.S.; and BMO Capital Markets Limited in the U.K.

Ambition, meet execution.™