

BMOCMC INDICATIVE PRICE DISCLAIMER

BMO Capital Markets Corp. (“BMOCMC”) is providing this statement, at your request, without compensation, on a confidential basis and not as your advisor, manager or fiduciary.

The indicative price is not executable, and we would not expect to buy or sell any security at such price. Executable levels may vary materially from the indicative prices as provided by BMOCMC. Indicative pricing levels from multiple dealers will not be equivalent.

The indicative price is a theoretical (e.g., model) price. It is not a “dealing price” or a mark-to-market value. It does not take into account capital costs, credit risks or funding requirements. It does not account for market illiquidity, volatility, distressed or forced sales, or the quantity of the relevant security, all of which may adversely affect pricing. It also does not reflect any accrued and unpaid interest unless quoted as a “dirty price” and may not represent prices quoted or traded by us or other dealers.

The indicative pricing is not investment advice, and should not be your primary basis for determining the value of any security or determining the official or estimated net asset value of an investment vehicle holding such security. You should discuss with your auditors and advisors whether and to what extent the indicative price may be useful for your purposes. We disclaim any responsibility for (and you agree to indemnify BMOCMC and hold BMOCMC harmless for any loss suffered by you, your investors or any third party in respect of) any use of our indicative price and, by accepting it, you agree that you will not provide it to any third parties (other than your external auditors or lawyers) without BMOCMC’s prior written consent.

We, at our discretion, may decline future requests for indicative prices at any time. Furthermore, we may change our models or assumptions without notice.